

AGREEMENT BY INSURED TO REIMBURSE INSURER AND AUTHORIZING THE INSURER TO SETTLE

Between:(Insured) and (Insurer) and relating to a motor vehicle accident which occurred on the day of,20 at or near (Year) and to a motor vehicle liability Policy No.

issued by the Insurer to the Insured and to claims made by

.....
.....
.....

hereinafter called the "Claimants".

1. The Insured understands that claims are being made against him by the Claimants and that the Insurer might be found liable to the Claimants solely by reason of Section.....of the Insurance Act of

2. The Insured authorizes the Insurer to pay and settle the following claims:-

To \$.....

To..... \$.....

3. The Insured agrees that the Insurer would not, otherwise than by Section, be liable to pay the aforesaid claims.

4. In consideration of the Insurer paying and settling the aforesaid claims, the Insured agrees and promises to repay and reimburse the Insurer the total sum of \$..... as follows:

.....
.....

Default in any payment shall render the entire balance due and payable forthwith.

5. The Insured understands, agrees and irrevocably admits that he is liable to the Claimants for their damages, that the said amounts are proper and reasonable amounts to pay to the respective claimants and that he is liable to repay the Insurer the said amounts.

In Witness whereof the parties hereto have duly executed these presents on the day of 20..... (Year)

Signed AT:.....this

day of.....20 in the presence of:

..... SEAL
(witness)

..... seal
(witness))

Include Name Of Organization And Title Of Person Signing If The Named Insured Is Not An Individual)