

What you need to know: two-year limitation period

As we near the two-year mark after the devastating wildfire of May 3, 2016, it's important to know that the Insurance Act of Alberta sets two years as the limitation period for bringing an action against your insurer. If your claim is still open, Insurance Bureau of Canada (IBC) encourages you to contact your insurance representative to discuss your options. Insurers have one goal, and that is to get you back to where you were prior to the disaster.

Here are some key points to keep in mind:

- The Insurance Act of Alberta sets out the applicable timelines for the commencement of a legal action against an insurer – this is two years from the date the insured person knew or ought to have known the loss or damage occurred.
- If you want to dispute your claim, you must commence your action before this date, unless your insurer provides an extension.
- The majority of claims have already been settled, and the rebuild is well underway.
- Some of the more complex claims, though, are ongoing. If your claim is still open, speak with your insurance representative as your situation is unique.
- If your insurer provides an extension to the two-year limitation period, ensure that this information is provided in writing.
- If your claim remains unresolved and your insurer has not provided an extension, you can preserve your rights to have any unresolved disputes decided by the Court by filing a Statement of Claim.

If you have any questions, contact IBC's Consumer Information Centre at the number below or visit ibc.ca.

We're here to help.

Consumer Information Centre Phone: 1-844-2ask-IBC (1-844-227-5422)

Email: askibcwest@ibc.ca

Twitter: @IBC_West

About Us

Established in 1964, Insurance Bureau of Canada (IBC) is the national trade association representing Canada's private home, auto and business insurers.

Its member companies represent 90% of the Canadian property and casualty insurance market. IBC works on a number of fronts to increase public understanding of home, auto and business insurance.