

## Business interruption policy:

A business interruption policy can cover either named perils or all risks. A named perils policy covers losses caused by perils that are listed in your policy. An all risk policy provides protection against loss caused by any risk that is not specifically excluded from your policy.

# BC Wildfire

– *we're here to help.*

**1-844-2ask-IBC** | **AskIBCWest@ibc.ca**  
[ibc.ca/bc/disaster/bcwildfire](http://ibc.ca/bc/disaster/bcwildfire)

## What insurance covers:

Business interruption or business income insurance is an additional policy to your existing business property insurance policy that covers your earnings during an unexpected shutdown.

## BUSINESS

## Factors:

Another important factor to consider is the indemnity period. This is the time period covered for loss of business. There are two basic types: limited and extended.

A limited form pays only until the damage is repaired or the property is replaced. As soon as your business resumes, the policy stops paying even if the business has not regained its previous level of earnings.

An extended form continues to pay until your business resumes its normal, pre-interruption financial level, subject to the maximum period of indemnity listed in your policy.

## Waiting for answers:

Consumers wanting answers on these issues or requiring assistance with their insurance questions should contact their insurance representative or call the Insurance Bureau of Canada's (IBC's) Consumer Information Centre at 1-844-2ask-IBC (1-844-227-5422).



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