



To: All Statistical Plan Reporting Companies

Date: February 3, 2017

Bulletin No: GISA 2017-02

2016 Collection of Financial Information for insurers who write Automobile and Ontario Commercial Liability - P&C Quarterly Return (Q4), P&C Annual Supplement, Unallocated Adjustment Loss Expense (FI-ULAE), Main (FI-Main) and Annual Balance Reconciliation (ABR)

Further to the GISA bulletin 2016-09, GISA is pleased to share details in respect to the 2016 Financial Information Collection.

GISA has implemented several changes to the 2016 financial collection in order to improve the collection, analysis and reporting processes. These changes have been outlined below in the attached “New in the 2016 FI Collection” appendix.

It is mandatory for all writers currently reporting statistical data to GISA to report their P&C-Q4, P&C-AS, FI-ULAE and FI-Main filing (including the Ontario Commercial Liability ABR portion if applicable). Starting March 1, 2017, companies who were only writing **Ontario** commercial liability data will also be mandated to submit the P&C-Q4, P&C-AS and the FI-Main ABR portion of the filing by the required due dates as outlined below.

Financial Information Collection				
Submissions		Plans		Due Dates
		Automobile	Commercial Liability	
P&C-Q4		Mandated	Mandated	March 1st 2017
P&C-AS		Mandated	Mandated	March 1st 2017
FI-ULAE		Mandated	N/A	March 6th 2017
FI-Main	FI Tabs	Mandated	N/A	April 3rd 2017
	ABR Tab	Mandated	Mandated	April 3rd 2017

All required FI templates and documents are available for download on the following website: <http://www.ibc.ca/on/resources/industry-resources/data-management/bulletins/gisa-bulletins>

Required FI templates and documents:

- Financial Information Reporting and Submission Requirements Manual
- GISA FI External User Access Request Form
- FI-ULAE Automobile Reporting Excel Template (2016 FI-ULAE Template.xlsx)
- FI-Main Reporting Excel Template (2016 FI-Main Template.xlsx)

Please note that P&C Returns must be collected and submitted ahead of the FI-Main filing and all submissions must be submitted to the GISA portal, <http://portal.abc.ca/>.

The submission requires a Certificate of Officer to attest that the filing is complete and accurate in all material respects. For the FI run-off data submission, it is highly recommended that the data reported in the run-off exhibits be reviewed by the reporting company's valuation actuary. The review should validate the consistency of the unpaid claims run-off results between the FI exhibit and the company actuarial valuation year-end results.

If you have any questions, kindly contact GISA's service provider, IBC, at FI@IBC.CA.

General Insurance Statistical Agency

APPENDIX A

New in the 2016 FI Collection

The 2016 FI collection has implemented several changes in order to improve the collection process, analysis and reporting processes. The changes are as follows:

- **FI-Templates**
 - Modified FI-Main template to include the collection of ABR data elements for both Automobile and Ontario Commercial Liability;
 - Company groupings have been updated to include 2016 changes
 - P&C number is now being referred to as an OSFI ID
 - FI-Main now includes a section for Business Written in addition to Auto Business Written
 - Minor formatting changes have been made to improve FI templates

- **FI Collection**
 - Implementation of a new online FI collection system through GISA portal
 - A secure online “Submit FI Data” module
 - Access to “View Submissions” module available for each companies own submitted data
 - User access requests are now required for both FI Coordinator and FI Authorizing Contact to logon to GISA portal
 - Incorporation of ABR Deficiency Fees with the FI-Main fee schedule

- **Reporting and Submission Requirements Manual**
 - Detailed instructions for GISA portal submissions
 - Detailed instructions for ABR reporting