



To: All Automobile Statistical Plan Reporting Companies

Date: February 19, 2015

Bulletin: GISA 2015-03

Prince Edward Island Automobile Insurance Reform

Effective October 1, 2015, Prince Edward Island will be amending the data collection codes to accommodate the introduction of Direct Compensation Property Damage (DCPD) coverage, as part of the spring 2014 Bill 46 reforms to the *Insurance Act*.

The proclamation of section 14 of Bill 46 and the approval and wording of the *Insurance Act* Automobile Insurance Fault Determination Regulations may be viewed in the February 14, 2015, Royal Gazette, which is available at:

<http://www.gov.pe.ca/royalgazette/index.php3>

Bill 46 is available at:

<http://www.assembly.pe.ca/bills/onebill.php?session=4&generalassembly=64&number=46>

The Island Regulatory & Appeals Commission has issued an Information Bulletin concerning DCPD filing requirements which is available at:

<http://www.irac.pe.ca/insurance/Bulletins/PE-INS-15-01-Bulletin-DCPD-REV.pdf>

As PEI's statistical agent, the General Insurance Statistical Agency (GISA) has requested its service provider, Insurance Bureau of Canada (IBC), to make the following changes to the Automobile Statistical Plan (ASP) PEI reporting requirements.

New PEI Coverages for Policy Effective Dates on or after October 1st, 2015

For transactions with Policy Effective Dates (not Endorsement Dates) on or after October 1st, 2015, companies will be required to report in the ASP field positions listed below, new Third Party Liability (TPL) and DCPD coverage codes and premium amounts in dollars (\$). These codes and field positions are identical to the current Nova Scotia and New Brunswick ASP requirements.

Coverage		Code	Field Positions		
			Premium Record		Claim Record
			Code	Amount (\$)	Code
TPL	Bodily Injury	10	494-495	496-501	302-304
	Excess Insurance	69			
	Property Damage	11	502-503	504-509	
DCPD	Standard Deductible	12	510-511	521-526	
	Non-standard Deductible	19			
	Rate Group Type	A – E, X	340-340		212-212
	Rate Group	01 - 99	341-342		213-214

Retirement of Current PEI TPL Coverage Reporting Requirements

The introduction of the new PEI TPL and DCPD coverage reporting requires that the following changes be made to the current Automobile Statistical Plan TPL requirements for transactions with Policy Effective Dates on or after October 1st, 2015:

- Reporting of Bodily Injury and Property Damage Coverage Code '62' for Premium (Field Positions 477-478) or Claims will no longer be valid, and
- Excess Insurance Coverage Code '69' can no longer be reported on Premium records in Field Positions 477-478.

New PEI Kinds of Loss Codes for Accident Dates on or after October 1st, 2015

For Claim transactions with Accident Dates on or after October 1st, 2015 the reporting of the following TPL and DCPD Kind of Loss codes that are identical to those reported for Nova Scotia and New Brunswick will be required.

Coverage		Kind of Loss	Code	Field Positions Claim Record
TPL	Bodily Injury and Excess Insurance	Outside Province by Passengers	03	299-301
		Outside Province by any other third party	04	
		Within Province by Passengers	05	
		Within Province by any other third party	06	

	Property Damage	To third party vehicle or contents or other property	15	
DCPD	Standard and Non-standard Deductibles	Total Loss to insured vehicle	12	
		Damage to contents not owned by insured	14	
		Other property damage to insured vehicle	16	
		Property damage to contents owned by insured	17	
		Loss of Use	18	
		Damage to trailers	19	

Retirement of Current PEI TPL Kind of Loss Codes

The introduction of the new PEI Kind of Loss codes requires that the following TPL Bodily Injury and Property Damage Kind of Loss codes will no longer be valid for Claim transactions with Accident Dates on or after October 1st, 2015:

- Bodily Injury by passengers in the insured automobile (Kind of Loss code '01'),
- Bodily Injury by any other third party (Kind of Loss code '02'), and
- Property Damage (Kind of Loss code '09').

Reporting of New PEI Kind of Loss codes with Accident Dates prior to October 1st, 2015

TPL or DCPD Claim transactions with Accident Dates on or after October 1st, 2015, but with Policy Effective Dates prior to October 1st, 2015 must be reported with:

- New TPL and DCPD Kinds of Loss codes, and
- Third Party Liability code that was reported on the Premium record.

Advance Premiums

The PEI Automobile Insurance Reform ASP changes are scheduled to be implemented on August 1st, 2015 to accommodate advance renewals for Policy Effective Dates on or after October 1st, 2015.

Documentation Updates

The PEI Automobile Insurance Reform updates to the Automobile Statistical Plan manual and Edit Rules Documentation are currently in progress and a bulletin will be distributed when the changes have been completed.

If you have any questions related to these changes, please contact your Data Quality Analyst at IBC: 416-445-5912 or 800-761-6703.

General Insurance Statistical Agency