DATE: October 18, 2013

BULLETIN NO: 2013-10

TO: All Reporting Companies

RE: **Update on the Revised Deficiency Fee System**

Further to the GISA Bulletin 2013-05, GISA is pleased to share further details in respect of the Revised Deficiency Fee System anticipated to be implemented February 1st 2014.

In the last Bulletin, details of the structured project plan and sample fee scenarios were shared. In keeping with the project plan, a new online application is also being developed.

The online functionality will allow users to view both summary and detailed information regarding charges that appear on the Deficiency Fee invoices. Once the system is live in production, invoices generated through the new methodology and application will be maintained and be accessible by users for a period of seven years. In addition, a new trending report will be available that will provide a historical summary of invoices.

Access to the online application will automatically be granted to all users currently classified as a Statistical Submission Coordinator and hence there is no requirement for such Coordinators to complete the accompanying User ID Form. However, each reporting company will also be allowed one additional user. It is recommended that a contact from the Finance Department have access to this additional user role as they are normally the recipients of the invoices.

All completed forms should be signed by the Statistical Submission Coordinator and returned to GISA's service provider, Insurance Bureau of Canada, no later than Monday, November 18th, 2013 so as to ensure access is granted on a timely basis upon system implementation.

We will continue to keep you apprised of project development through electronic broadcasts and bulletins transmitted through regular distribution channels as well as posted on GISA's website.

Should you have any questions, please contact GISA's service provider, IBC, at 416-445-5912 or 800-761-6703 or email your assigned Data Quality Analyst.

General Insurance Statistical Agency