



DATE: July 29, 2013

BULLETIN NO: 2013-08

TO: All **New Brunswick** Automobile Statistical Plan reporting companies

RE: **2012 NEW BRUNSWICK NEW STATISTICAL TERRITORY EXHIBIT**

Effective January 1, 2008, New Brunswick Insurance Regulators implemented 11 New Statistical Territories based on the first 3 digits of the Postal codes, i.e. Forward Sortation Area (FSA), to be utilized for all Automobile Insurance rate filings.

The New Brunswick New Statistical Territory Exhibit, AU30-B, produced since 2008, has been using the FSA data from non-Automobile Statistical Plan (ASP) sources to compile the experience of the latest 5 Accident Years. The reporting of FSA became mandatory in the ASP effective January 1, 2008 and 5 years of data has now been collected as of December 31, 2012. A review of this ASP data indicates that the 2008 Accident Year, being the first year of collection, has transitional reporting issues with the FSA.

In light of the above, and the dislocation that would be caused by including the 2008 data, GISA, on behalf of the New Brunswick Regulators, has authorized the publication of only the latest 4 years of experience in the 2012 exhibit, i.e. 2009-2012. All ASP reporting companies should consider this change when they utilize this exhibit to estimate Territorial differentials in their ratemaking.

The above issue will not affect the publication of the latest 5 years of data for the 2013 and later exhibits, since the 2008 experience will no longer be relevant.

The Exhibit Product Number has been changed to AUTO3000-NB and the 2012 exhibit is expected to be published in August 2013.

Should you have any questions regarding this exhibit, please contact IBC, our Statistical Service Provider, and speak directly to Amin Panjwani, Manager, Exhibit Production - Automobile at 416-445-5912 ext. 2239 or by e-mail to apanjwani@ibc.ca.

General Insurance Statistical Agency