



What insurers want to know

To determine the price of your car insurance, insurers want to know the following information:



Where you live

If you live in a city, collisions and auto theft are more likely. This means higher premiums.

Your age and gender

Insurers group drivers based on the same characteristics like age, gender and driving record.

Your car's safety features

This includes car alarms, number of air bags, etc.



What you use your car for and how often you drive

The more you drive your car, the higher the collision risk.

What car you drive

Your car's make, model, year, value and potential repair costs are all taken into account.



Your driving history and that of other household drivers

This includes any claims (collisions, theft), tickets and other driving violations.



Your level of driver's license

(G1, G2, G). This indicates driving experience.

For more information on the factors that affect your car insurance premium, contact Insurance Bureau of Canada at **1-800-387-2880**, or visit us online at **www.ibc.ca**.



Are you a young, first-time driver looking for insurance



- **Shop around online.** Compare prices, coverage options and service. You may receive a discount just for being a student and requesting an online quote.
- **Choose a higher deductible** (the amount you pay in the event of an insurance claim) to lower your premium – *but make sure it's one you can afford to pay if you're involved in a collision.*
- **Go to driving school.** Some insurers may offer a discount if you've completed a certified driver's education course approved by your Ministry of Transportation.
- **When it comes to insurance, the car you drive does matter.** Some models like four-door sedans are less popular with thieves. A car with a lower cost insurance rating will help keep your premium affordable.
- **On the honour roll?** Don't keep it to yourself – *tell insurers about it!* You may be eligible for a reduced premium if you maintain a certain average and provide transcripts as evidence.
- **Put safety first.** A car with approved safety features like anti-lock brakes, air bags, a tracking system or car alarm is less likely to be stolen or involved in a collision = lower premium.
- **Piggyback onto your parents' insurance policy** as an occasional driver if you don't plan on driving that often. A young, occasional driver will pay a lower premium than a young, principal driver. *Even if you're buying your own car, get a quote from your parents' insurer first – discounts may be given for having more than one car on the same policy.*