

Comparing BC and Alberta Premiums: January 2020

To ensure an accurate comparison of premiums, MNP gathered quotes for 14 different drivers through an insurance broker in each province, as well as online in Alberta, using the same vehicles, and at the same coverage levels, in comparable locations across both provinces. MNP compared ICBC's prices in British Columbia to the lowest Alberta quotes for each driver.

Coverage levels purchased are the same in each province and include:

- \$1 million in third-party liability
- Collision coverage with a \$500 deductible
- Comprehensive coverage with a \$300 deductible for BC and a \$250 deductible for Alberta
- Uninsured motorist protection

A Detailed Comparison of BC and Alberta Premiums

Driver Profiles	British Columbia		Alberta	
	Location	ICBC Premium January 2020	Location	Premium January 2020
Experienced Drivers Without At-fault Accidents				
Small-Business Owner	Surrey	\$1,953	Calgary	\$1,380
Family	Langley	\$1,985	Calgary Area	\$1,516
Young Parents	Vancouver	\$1,967	Calgary	\$1,500
Seniors	North Vancouver	\$1,417	Calgary Area	\$1,130
Single Individual	Kelowna	\$1,499	Red Deer	\$1,448
Inexperienced Drivers				
New Driver (City)	Burnaby	\$4,319	Calgary	\$3,491
New Driver (Rural)	Kamloops	\$3,194	Medicine Hat	\$2,393
Young Driver	Prince George	\$1,757	Fort McMurray	\$1,340
Experienced Drivers with One At-fault Accident				
Driver with an Accident	Surrey	\$2,805	Calgary	\$3,090
Multiple Drivers with Different Risk Profiles				
Family with New Driver (City)	Richmond	\$2,540	Edmonton	\$2,398
Family with New Driver (Rural)	Kelowna	\$1,956	Red Deer	\$1,835
Recreational Vehicles and Motorcycles				
Luxury Car	Burnaby	\$2,394	Calgary	\$1,730
Recreational Vehicle	Victoria	\$1,036	Edmonton	\$590
Motorcycle	Fraser Valley	\$1,908	St. Albert	\$1,806

Note: MNP obtained the quotes in January 2020.

The Alberta government recently removed the cap on rate increases in that province, and since then companies in Alberta have applied for – and received – rate increases averaging 10.5%. These increases are included in the quotes MNP used in their analysis. Prices shown do not include ICBC's 2020 rate increase, expected to be announced by February 16.